

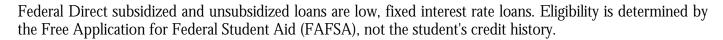
Office of Financial Aid

Borrowed Assistance

Need to borrow money to pay for college expenses? Consider the following options:

Undergraduate Students	Graduate/Professional Students	
Federal Direct Subsidized and Unsubsidized Loans	Federal Direct Unsubsidized Loan	
Federal Direct PLUS Loan for Parents	Federal Direct PLUS Loan for Graduate/Professional Students	
College Access Loan (Texas Residents Only)	College Access Loan (Texas Residents Only)	
Private Education Loan	Private Education Loan	

Federal Direct Loan



- 1 Students submit the Free Application for Federal Student Aid (FAFSA) at **studentaid.gov**.
- 2 Students can choose to accept, reduce, or decline part or all of a Federal Direct Loan through NetPartner at **studentaid.wbu.edu**.
- 3 Students must complete Entrance Loan Counseling and the Master Promissory Note (MPN) at **studentaid.gov**.

Federal Direct Student Loan Maximums Per Year			
	Dependent Students	Independent Students	
First Year	\$5,500 (max of \$3,500 subsidized)	\$9,500 (max of \$3,500 subsidized)	
Sophomore	\$6,500 (max of \$4,500 subsidized)	\$10,500 (max of \$4,500 subsidized)	
Junior/Senior	\$7,500 (max of \$5,500 subsidized)	\$12,500 (max of \$5,500 subsidized)	
Graduate/Professional	Not Applicable	\$20,500 (unsubsidized only)	

Federal Direct PLUS Loan

Federal Direct PLUS Loans are available to parents of dependent undergraduate students, or graduate/professional students. Eligibility is based on the borrower's credit history.

- 1 Students must submit the Free Application for Federal Student Aid (FAFSA) at **studentaid.gov** before applying for either type of Federal Direct PLUS Loan.
- **2** Parents or graduate/professional students may complete a Direct PLUS Loan application at **studentaid.gov**, and can borrow up to the student's cost of attendance minus any other financial aid they receive.
- **3** Once approved, parents or graduate/professional students must complete the Master Promissory Note (MPN) at **studentaid.gov**. In addition, graduate/professional students must complete Entrance Loan Counseling at **studentaid.gov**.

College Access Loan (CAL)



The College Access Loan (CAL) is a non-need-based educational loan for $\underline{\text{Texas residents}}$. Eligibility is determined by the student's credit history,